

FIRST RIGHT OF REFUSAL

This form is to be filled out when a PINES CONDOMINIUM owner has a bona fide offer for sale of his/her unit, including exclusive use of a carport/garage (if the owner has exclusive use of a carport/garage. Such exclusive use must remain with the unit.)

TO: The PINES BOARD OF DIRECTORS

RE: Unit # _____ and exclusive use of Carport/Garage # _____

This is to notify the Board that the above property is listed for sale by _____ (Owner/Real tor),

who has a Sales Contract which is contingent on the sale of the buyer's property. The buyer is _____, the price is

\$ _____.

In accordance with Paragraph XIII, pages 9 & 10 of the Revised Master Deed, dated March 29, 1999, this is to serve as notice required.

This is to request the Board to notify the seller, _____, as indicated below.

The Board DOES choose to exercise their option to purchase or lease the above property.

_____ Board Member or Site Manager

The Board DOES NOT choose to exercise their option to purchase or lease the above property.

_____ Board Member or Site Manager

On this date _____ fees are paid in full. On this date _____ fees of \$ _____ are owed.

This option delivered to: _____

Cc: _____

This date _____

Seller

Submitted by _____

(Realtor/Owner)

Buyer _____

IT IS MANDATORY THAT THE BUYER OBTAIN FROM THE SELLER THE REVISED MASTER DEED, REVISED BY-LAWS, RULES AND REGULATIONS.

Return to Bill Haley, Site Manager, Kentucky Realty Co., 3944 Bardstown Road, Louisville, KY 40218.